



Sysynkt Banking FAQs

Unveiling the answers to your most-asked Sysynkt questions.

Embracing a new software often leads to a myriad of questions.

This datasheet aims to offer clarity and insights on any questions you may have about the Banking module of Sysynkt. If you want to know how secure the Sysynkt Banking module is, how it can be used for payments or to perform a bank reconciliation, you'll find the answers here.

Answered by Kalev Kalamäe, Founder of Sysynkt, and Penny Phillips, Customer Success Executive at Touchstone, and asked by SunSystems users at our recent event, this Sysynkt Banking FAQs datasheet's goal is to unravel any queries you may have about the ground-breaking automation platform for SunSystems.

When posting from the bank, can transactions be posted via "prepayment" accounts into future periods?

Yes. We can make those splits at the push of a button where you choose the number of future periods to spread the payment over.

Do large scale payment runs hit the bank as a single transaction or multiple transactions?

This depends on whether you choose to make a bulk payment, or single payments. What is available in Open Banking is dependent on your bank and the service that they provide. A bulk payment would post a single line to the bank.

With so many banks, is there a search function to make that process quicker rather than endlessly scrolling?

There are over 2000 banks available which are divided into subsets. When you log in, you will just see one of those subsets depending on your bank which is usually who you bank with plus one or two extra. Setting up your bank accounts is an initial task as part of your system configuration and implementation carried out by the Touchstone team so is not something you would need to do on a regular basis.

Does Sysynkt Banking work with US banks?

If the bank provides connectivity via Open Banking, then yes. If not, we can prepare a file for transfer via SFTP.

Is there any reporting or other dashboard functionality that can be used to capture remittance send exceptions? For example, an invalid email address would trigger an action to re-send?

There is a widget within the Sysynkt Banking module that allows you to see the mailbox(es) linked to Sysynkt. Assuming you use one of these as the send mailbox, you will be able to see the rejections in there. In terms of roadmap, there is a dashboard currently in design that will allow you to monitor the success, or otherwise, of the email that was sent and we hope to release this feature soon.

Can bank access be restricted by user to different accounts?

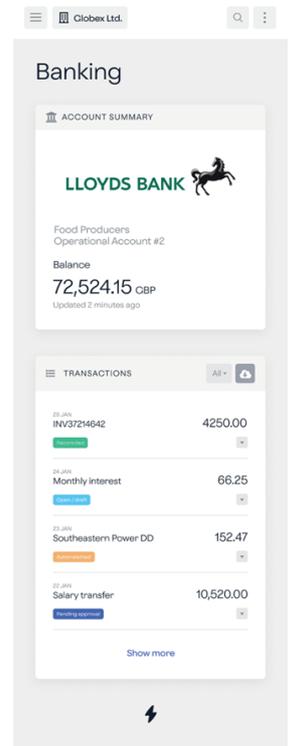
Yes.

Can I create a workflow for bank reconciliation?

Yes as there is a bank reconciliation workflow.

How can I learn more about Automation for SunSystems?

Schedule a demonstration of Sysynkt with one of our experts and see how the Automation for SunSystems platform can benefit your business.



About Sysynkt

Sysynkt's XFMS (Extended Finance Management System) solution supercharges finance processes and runs truly in the cloud with smarter, intelligent, and intuitive modules built for the modern finance office. It enables open banking, AI-assisted accounting, multi-dimensional workflows, mobile expenses, end-to-end procurement, and an API toolkit that lets customers put a rocket under their business processes.

We believe in digital inclusion—implementing our solution removes many cost and resource barriers so customers of all sizes can be part of the digital revolution and improve decision-making using their own data.

Hello Sun, let's do cloud!



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We provide an extensive range of world-class business software and consultancy services, largely focusing on asset-intensive industries. We specialise in the supply of automated Enterprise Asset Management, Accounting and Finance, and Business Intelligence solutions.

Our team leverages their combined 350 years of experience, knowledge, and skill to offer consultative and solution-driven support that helps our customers overcome the many day-to-day challenges.

We use these qualities in conjunction with highly capable and proven software from providers such as Infor, Hexagon and more recently Sysynkt to improve efficiency, and deliver real business value for our growing customer base.

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